

**Minutes of Meeting
City of Ladue
Insurance Committee
Wednesday June 3, 2020 9:00 A.M. (ZOOM)**

A meeting of the Insurance Committee for the City of Ladue was held on Wednesday June 3rd, 2020 at 9:00 a.m. via Zoom. The following members were present:

Mr. Steve Hall, Chairman
Mr. Walter Klein, Vice Chairman
Dr. Jonathan Dehner
Mr. Bob Roth
Mr. David Wells

City staff present were Mayor Nancy Spewak, Mr. Sam Zes (Finance Director) and Shelly Benson (Finance Clerk). Also present were Mr. David Layton of the Crane Agency, and Mr. Mike Hanson and Jill Newman from the Daniel and Henry Company. Councilmember Stacey Kamps was also present.

The meeting was called to order by Chairman Hall at 9:00 a.m. He asked for a motion to approve the agenda. Mr. Roth made the motion which was seconded by Mr. Klein and the motion passed unanimously.

Public Forum: No comment was offered.

Mr. Layton updated the committee on the status of the Property, Liability, and Workers Compensation renewals, stating everything came in as he expected at a 9.3% overall increase in premiums, which Mr. Zes stated was under budget. Mr. Layton stated about half of the total increase is in the General Liability policy due to two large claims during the previous year. The other notable increase was in Workers Compensation. He also offered for additional consideration Flood Coverage for City buildings which would add over \$18,000 to the renewal cost, which the committee declined at this time.

Chairman Hall asked for a motion to accept the Traveler's 2020-2021 renewal proposal for Property, Liability, and Workers Compensation without the additional Flood coverage. Mr. Roth made the motion which was seconded by Mr. Klein and the motion passed unanimously.

Ms. Newman and Mr. Hanson presented several renewal options and cost illustrations for health insurance coverage through Cigna. The committee reviewed and discussed each option thoroughly and determined Option 1 proposed by Daniel and Henry would be the best fit for the City and the employees.

- Medical – Analysis determined that the combination of a single medical plan option with a \$7,000/\$14,000 individual/family deductible and raising the out-of-pocket maximum by \$1,150 with no change in current co-pays would be the best option for the City and employees. The HRA will cover \$5,000/\$10,000 of

employee deductibles. This plan also covers those retirees who are currently on the City plan who are under 65.

- Dental – A proposal was received from Guardian Dental with a 15% rate *reduction* and a one-month premium credit.
- Vision – VSP offered a rate hold for one more year.
- Life/Disability and Voluntary Benefits – Mutual of Omaha offered a rate hold for the next two years.

Chairman Hall asked for a motion to accept the 2020-2021 renewal proposals from Daniel and Henry, as stated above, Mr. Roth made the motion which was seconded by Mr. Klein and the motion passed unanimously.

Mr. Klein made a motion to adjourn the meeting, which was seconded by Dr. Dehner and the motion passed unanimously.

The meeting ended at 10:30 a.m.

Mr. Steve Hall
Chairman