

**CITY OF LADUE  
NOTICE OF PUBLIC HEARING**

A Public hearing will be held at 8:00 a.m. on September 29, 2020, at Ladue City Hall, 9345 Clayton Road, at which citizens may be heard on the property tax rates proposed to be set by the City of Ladue, Missouri, a political subdivision. The tax rates shall be set to produce the approximate revenues provided for in Section 137.073.2 RSMo and Article X, Section 22, of the Missouri Constitution.

<u>Assessed Valuation</u> <u>(By Categories)</u>	<u>Current Estimated</u> <u>Tax Year 2020</u>	<u>Actual</u> <u>Tax year 2019</u>
Real Estate - Residential	\$693,534,230	\$690,888,120
Agricultural	\$2,080	\$2,080
Commercial	\$54,287,300	\$53,690,110
Personal Property	\$54,688,572	\$53,918,353
Railroad and Utility	\$5,647,890	\$5,420,851
<b>TOTAL</b>	<b>\$808,160,072</b>	<b>\$803,919,514</b>

<u>Amount to be levied for</u> <u>2020</u>	<u>Proposed Tax Rates for 2020</u> <u>(Per \$100)</u>	<u>Actual Tax Rates</u> <u>for Year 2019</u>
\$4,279,106	Residential 0.6170	0.6170
\$0	Agricultural 0.0000	0.0000
\$338,634	Commercial 0.5650	0.5660
\$413,446	Personal Prop. 0.7560	0.7560

If the tax rate ceiling allowed is less than or greater than the proposed rate, the City of Ladue will set the final rate as determined by the St. Louis County Board of Equalization final assessed values and as validated by the State of Missouri Auditor.

City of Ladue, Missouri

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By: Sam Zes, Finance Director